

Who will be served by the Fundy Civic Centre?

The Fundy Civic Centre will serve the residents of the Town of Sussex, the Village of Sussex Corner, the Village of Norton, surrounding communities and regional businesses. Accessibility to programming will be the focus of the Fundy Civic Centre's mission so that as many people as possible can benefit from the services offered.

What the Fundy Civic Centre will include?

The new Fundy Civic Centre will be a modern, year-round, multi-use wellness/aquatic facility that will include a 6-lane 25-metre pool, swirl and tots pool, fitness centre, and a walking/jogging track.

What is the cost of the project?

The total cost of constructing the Fundy Civic Centre is estimated to be \$6 million. This figure includes construction and engineering, consulting fees, equipment, and site preparation and servicing.

How much support is being provided by the various levels of government?

Both the Federal and Provincial Governments have each made commitments of \$1.33 million to the project. The Provincial Government has also contributed an additional \$300,000 grant to the campaign. We have now embarked on a \$3 million major fund-raising campaign to raise the required money to complete the project. To date, the Town of Sussex has made a \$500,000 commitment.

Where will the Fundy Civic Centre be located?

The new Civic Centre is to be centrally located off Main Street on a site generously donated to the community by Bethany Bible College to the Fundy Civic Centre Inc.

What is the Fundy Civic Centre Inc?

The Fundy Civic Centre Inc. is an incorporated non-profit organization with a charitable status. The volunteer Board of Directors represent various stakeholders including the Town of Sussex, Villages of Norton and Sussex Corner, Bethany Bible College and the surrounding communities.

Will the Fundy Civic Centre have an operating deficit?

Estimates have been made regarding operating costs and revenue based upon similar facilities in the Maritimes. From an operational perspective, the cost of administering and operating the new Fundy Civic Centre is expected to be

\$418,000 annually, including staffing, utilities, maintenance and related expenditures. Thanks to the solid partnership forged between the Town of Sussex, the villages of Sussex Corner and Norton, five neighbouring local service districts, and the local College, the Fundy Civic Centre will enjoy a sound base for its operational sustainability.

Bethany Bible College has guaranteed that its student population of approximately 300 will be annual paying members of the new Centre. Those memberships will generate an annual operational revenue stream in the range of \$50,000. Moreover, based on the preliminary feasibility study, the Civic Centre can expect to earn another \$265,000 annually in the form of public memberships and general user fees. Finally, the Town of Sussex, the two neighbouring villages of Sussex Corner and Norton and the five local service districts have all agreed to the implementation of a modest property tax assessment to cover any potential operating deficit. Thus securing the financial health and viability of the facility well into the foreseeable future.

Is my donation tax deductible?

Yes, in exchange for your financial contribution, an official income tax receipt will be provided.

Regulations in force in 2008 until amended by government

Regulations

Federal: 15.5% on the first \$200. and 29% on the balance
N.B.: 9.68% on the first \$200. and 17.84% on the balance

New Brunswick 2008 Individual Contribution

Annual Gift	TAX CREDIT			Annual Cost of the Gift	Total Gift Over # of Years 5	Total Cost Over the Period
	Federal Credit	Provincial	Total			
\$100	\$15.50	\$9.68	\$25.18	\$74.82	\$500	\$374.10
\$250	\$46.50	\$28.28	\$74.78	\$175.22	\$1,250	\$876.10
\$500	\$119.00	\$72.88	\$191.88	\$308.12	\$2,500	\$1,540.60
\$750	\$191.50	\$117.48	\$308.98	\$441.02	\$3,750	\$2,205.10
\$1,000	\$264.00	\$162.08	\$426.08	\$573.92	\$5,000	\$2,869.60
\$1,500	\$409.00	\$251.28	\$660.28	\$839.72	\$7,500	\$4,198.60
\$2,000	\$554.00	\$340.48	\$894.48	\$1,105.52	\$10,000	\$5,527.60
\$3,000	\$844.00	\$518.88	\$1,362.88	\$1,637.12	\$15,000	\$8,185.60
\$4,000	\$1,134.00	\$697.28	\$1,831.28	\$2,168.72	\$20,000	\$10,843.60
\$5,000	\$1,424.00	\$875.68	\$2,299.68	\$2,700.32	\$25,000	\$13,501.60
\$7,500	\$2,149.00	\$1,321.68	\$3,470.68	\$4,029.32	\$37,500	\$20,146.60
\$10,000	\$2,874.00	\$1,767.68	\$4,641.68	\$5,358.32	\$50,000	\$26,791.60
\$15,000	\$4,324.00	\$2,659.68	\$6,983.68	\$8,016.32	\$75,000	\$40,081.60
\$20,000	\$5,774.00	\$3,551.68	\$9,325.68	\$10,674.32	\$100,000	\$53,371.60
\$25,000	\$7,224.00	\$4,443.68	\$11,667.68	\$13,332.32	\$125,000	\$66,661.60

* This table is an approximation. Please check with your financial advisor.

